

# Emirates NBD Asset Management

Regulated by the DFSA

Alhilal Takaful B.S.C – High Risk Portfolio

Monthly portfolio report

31 October 2021



ASSET MANAGEMENT

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## Performance summary – High Risk Portfolio

Performance excluding all fees (1.75%)	1 Month	3 Month	YTD	Since Inception
Portfolio (%)	3.27	1.44	10.71	42.63
Benchmark* (%)	2.69	1.54	11.37	38.04
Relative performance (%)	0.58	-0.10	-0.67	4.59
Performance net of ENBD fee (0.60%)	1 Month	3 Month	YTD	Since Inception
Portfolio (%)	3.22	1.29	10.16	39.01
Benchmark* (%)	2.69	1.54	11.37	38.04
Relative performance (%)	0.53	-0.25	-1.21	0.96
Performance including all fees	1 Month	3 Month	YTD	Since Inception
Portfolio (%)	3.11	0.97	9.09	32.08
Benchmark* (%)	2.69	1.54	11.37	38.04
Relative performance (%)	0.42	-0.58	-2.29	-5.96

Source: Emirates NBD Asset Management as at 31 October 2021

Since inception as at 6th June 2017. \* 45% MSCI World Islamic + 20% Dow Jones Sukuk Index + 15% MSCI EM Islamic + 10% MSCI Arabian Markets Islamic + 5% MSCI India Islamic + 5% cash

## High Risk Portfolio

Portfolio Holdings	Unit Cost (USD)	Market Price (USD)	Market Value (USD)	Weight (%)	Total Fund Return (%)	Contribution to Return (%)*
Emirates Islamic Global Balanced Fund	10.37	13.08	1,216,882.20	53.4	4.04	2.11
ISHARES MSCI World Islamic	31.65	43.65	343,612.80	15.1	4.93	0.73
Emirates Emerging Markets Equity Fund	5.93	7.43	205,014.22	9.0	-0.84	-0.08
Emirates Global Sukuk Fund	11.12	12.73	204,837.09	9.0	-0.01	0.00
Emirates World Opportunities Fund	10.39	12.85	187,880.55	8.3	6.20	0.49
Emirates India Equity Fund	12.29	21.65	70,448.88	3.1	-0.15	0.00
Cash**			48,214.11	2.1		
<b>Total</b>			<b>2,276,889.86</b>	<b>100.0</b>		

Source: Emirates NBD Asset Management, 31 October 2021.

\*Attribution/Contribution analysis is done utilizing Bloomberg and is based on end of day holdings. The analysis uses BVAL bid prices to value the portfolio which may differ from the reported monthly valuation. The analysis also does not include fees (Gross of all fees). \*\*Cash net of management fee

## High Risk Portfolio – with underlying fund look through

Portfolio Holdings	Max limit (%)	Portfolio (%)	Benchmark (%)	Variance (%)	Reason for variance
Global Equity	60%	55.25%	55%	0.25%	
Emerging Market Equity	20%	18.33%	15%	3.33%	
India Equity	10%	3.09%	5%	-1.91%	
MENA Equity	15%	0.00%	0%	0.00%	
Sukuk	50%	13.80%	20%	-6.20%	
Alternatives	N/a	4.93%	0%	4.93%	
Cash	50%	4.60%	5%	-0.40%	
<b>TOTAL</b>		<b>100.00%</b>	<b>100.00%</b>		

Source: Emirates NBD Asset Management, 31 October 2021.

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