

## Performance Bulletin

### Annualized Returns for specified periods\*

Year / Strategy	Fixed Income	Cautious	Balanced	Growth	Equity
2010	1.71%	0.98%	0.25%	-0.48%	-1.21%
2011	1.32%	0.83%	0.33%	-0.17%	-0.67%
2012	3.32%	5.01%	6.70%	8.40%	10.09%
2013	-0.38%	6.91%	14.20%	21.48%	28.77%
2014	2.57%	3.77%	4.96%	6.16%	7.36%
2015	-0.29%	-4.34%	-8.40%	-12.46%	-16.51%
2016	1.42%	1.45%	1.48%	1.51%	1.54%

**\*This is the actual rate of return during the period specified above, gross of investment management charges and based on the asset mix that is equivalent to the strategy mix throughout the specified period**