



**Al Hilal Life B.S.C (c)**  
**12<sup>th</sup> Annual General Assembly Meeting (AGM)**  
**Monday, 16<sup>th</sup> March 2020, 11:00AM**  
**Bahrain Video Conference Meeting Room, Ahli United Bank**

Invitees:

AUB Shareholder Representative  
AUB Nominee Shareholder Representative  
CBB Representative  
E&Y Representative  
MOIC Representative

In attendance:

Sanjeev Bajjal – Chairman  
Rajeev Gogia – Board Member  
Sunil Zacharia – Board Member  
Prakash Mohan – Board Member  
Suvrat Saigal – Board Member  
Said Hathout – CEO  
Tahera Ghuloom – Board Secretary  
Safa Isa - Senior Compliance Officer, Risk Management & MLRO

**AGENDA**

1. Minutes of the 2019 Annual General Meeting.
2. Directors' Report for Al Hilal Life for period 1<sup>st</sup> January 2019 – 31<sup>st</sup> December 2019.
3. Independent Auditor's report to the Shareholders for Al Hilal Life.
4. Consolidated Financial Statements for period 1<sup>st</sup> January 2019 – 31<sup>st</sup> December 2019.
5. Release the members of the Board of Directors from any liability relating to their decisions / actions during the financial year ended 31<sup>st</sup> December 2019.
6. Approve the Corporate Governance Report for 2019.
7. Appointment of auditor for financial year 2020 subject to CBB approval and authorizing Board of Directors to determine the fees.

Al Hilal Life B.S.C. (c) is a closed joint stock company incorporated on February 2nd 2009, licensed by the Central Bank of Bahrain as a locally incorporated Life Insurance Firm with authorized capital of USD 50,000,000 and paid up capital of USD 25,000,000 & Registered in the Kingdom of Bahrain under C.R. No. 70934. Registered Office: Office 1701 / 1702, 17th Floor, Building No 470, Fakhro Tower, Road No 1010, Sanabis 410, P.O. Box 5832 Manama, Kingdom of Bahrain

الهِلال لايِف ش.م.ب (م) "شركة مساهمة منقطة" تأسست في ٢ فبراير ٢٠٠٩، مرخصة من قبل مصرف البحرين المركزي برخصة شركة محلية للتأمين على الحياة برأس مال مصرح به بقيمة ٥٠٠٠٠٠٠٠٠ دولار أمريكي والمدفوع منه قيمة ٢٥٠٠٠٠٠٠٠ دولار أمريكي ومسجلة في مملكة البحرين بسجل تجاري رقم ٧٠٩٣٤. مقرها في برج فخر، مكتب ١٧٠١ / ١٧٠٢، الطابق ١٧، مبنى رقم ٤٧٠، طريق ١٠١٠، سانابيس ٤١٠، ص.ب ٥٨٣٢، المنامة، مملكة البحرين.



8. Changes to Board Membership:
  - a. Appointment of Jehad Al Humaidhi as Non-Executive Director with effect 16<sup>th</sup> of March 2020 (subject to CBB approval)
  - b. Appointment of Othman Hijazi as Non-Executive Director with effect 16<sup>th</sup> of March 2020 (subject to CBB approval)
9. Review of Directors' remuneration for the year 2019  
Confirmation from the Chairman of the Board that none of the Board members are remunerated for their services.
10. Confirmation from the Chairman of the Board that following a formal performance evaluation, the directors' performance continues to be effective and continues to demonstrate commitment to the role.